

THE COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

United States Department of the Treasury



RECOVERY ACT AWARD NOTIFICATION

Community Development Financial Institutions Program

The Community Development Financial Institution (CDFI) listed below has been selected to receive a financial assistance award under the CDFI Program administered by the U.S. Department of the Treasury's CDFI Fund. These awards were made possible through the American Recovery and Reinvestment Act of 2009 (Recovery Act) which authorized \$90 million in additional funding. The CDFI Fund has selected 59 CDFIs, through a competitive application process, to receive these Recovery Act awards. Through the CDFI Program, the CDFI Fund invests in and builds the capacity of private, for-profit and nonprofit financial institutions that serve low-income people and communities lacking adequate access to affordable financial products and services.

Institution: Opportunities Credit Union
18 Pearl Street
Burlington, VT 05401

Contact: Cheryl Fatnassi, President & CEO
(802) 865-3404

Award Amount: \$2,000,000

Profile: Opportunities Credit Union is a Community Development Credit Union and a certified CDFI. Established in 1989, it is the only credit union serving low income families in Vermont. It provides a combination of financial services, counseling, and loan products to help its members grow their assets and avoid predatory lenders. Opportunities will use its CDFI Program award to increase the volume of its lending activity and to implement changes to its lending to deal with the changing financial conditions in Vermont.

CDFI Fund Contacts: Scott Berman, Manager of Public and Legislative Affairs, CDFI Fund
(202) 622-0282

Karolina Arias, Legislative Affairs Advisor, CDFI Fund
(202) 622-9046

NOTE: The distribution of an award to any selected institution is contingent upon the satisfaction of all program requirements by that institution.